

*"Shall the Minnesota Constitution be amended to require that state government general fund expenditures be limited to the amount of actual general fund revenues received by the state in the previous two-year budget period?"*

*Dollars in Billions*

<b><u>Biennium</u></b>	<b><u>Governor General Fund Budget Submission Date</u></b>	<b><u>Proposed General Fund Spending</u></b>	<b><u>Projected General Fund Revenues for the Previous Biennium*</u></b>
FY 2004-2005	January 2003	\$28.120	\$25.287
FY 2006-2007	January 2005**	29.814**	\$28.829
FY 2008-2009	January 2007	\$34.449	\$32.211
FY 2010-2011	January 2009	\$33.611	\$32.233

\* Actual revenues for the previous biennium are not known at the time the budget is being set for the subsequent biennium and are only known after one biennium ends and the next biennium begins. The amounts reflected in this column are from the most recent February Forecast at the time the biennial budget is under consideration.

\*\* Reflects March 2005 revised Governor recommendations submitted following release of the February Forecast.

Data Source: General Fund Budget Analyses, Minnesota Management and Budget  
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